

03 DEC 17 AM 7:21

**CHB**

82-4506

December 12, 2003



NOTICE OF RESOLUTION  
OF  
BOARD MEETING

SUPPL

I, being a duly authorized officer of Chohung Bank, hereby give notice of the resolution of the Board Meeting held on December 12, 2003, regarding the Bank's capital increase with consideration.

- a. Type of Shares: Registered common stock
- b. Number of Shares: 40,000,000
- c. Offering price per share: Won 5,000
- d. Subscription and Payment date: December 26, 2003
- e. Method of Offering: 3<sup>rd</sup> party allotment (Shinhan Financial Group)
- f. Dividend rights on the new shares: To accrue from January 1, 2003.

PROCESSED

JAN 13 2004

THOMSON  
FINANCIAL

Gonhahk Lee  
Head of Investor Relations Team  
Chohung Bank

22/16